

EASTERN SNYDER COUNTY REGIONAL AUTHORITY

SUMMARY FINANCIAL INFORMATION  
As of and for the Year Ended December 31, 2017

ASSETS		LIABILITIES AND NET POSITION	
Current Assets		Current Liabilities	
Cash and equivalents	\$ 1,682,665	Accounts payable	\$ 12,769
Investments	4,061,885	Accrued expenses	629,131
Accounts receivable	796,513	<b>Total current liabilities</b>	<b>641,900</b>
Prepaid expenses	<u>21,787</u>	Compensated absences	99,214
<b>Total current assets</b>	<b>6,562,850</b>	Net pension liability	<u>558,415</u>
Property, Plant and Equipment-		<b>Total noncurrent liabilities</b>	<b>657,629</b>
net of accumulated depreciation	<u>14,040,638</u>	<b>Total liabilities</b>	<u>1,299,529</u>
<b>Total assets</b>	<u>20,603,488</u>	Deferred Inflows of Resources	<u>43,386</u>
Deferred Outflows of Resources	<u>\$ 393,513</u>	Net investment in capital assets	13,443,838
		Unrestricted	6,210,248
		<b>Total net position</b>	<u><u>\$ 19,654,086</u></u>
		Cash Flows from Operating Activities	
Operating Revenue	\$ 3,228,899	Cash received from customers	\$ 3,638,990
Operating Expenses	<u>3,259,075</u>	Cash payments for goods and services	(1,725,180)
<b>Operating income</b>	<b>(30,176)</b>	Cash payments to employee related expenses	<u>(959,831)</u>
Nonoperating expenses	<u>81,578</u>	<b>Net cash provided by operating activities</b>	<b>953,979</b>
<b>Change in net position</b>	<u><u>\$ 51,402</u></u>	<b>Net cash used in capital and</b>	
		<b>related financing activities</b>	(688,917)
		<b>Net cash used by investing activities</b>	<u>(34,104)</u>
		<b>Net increase in cash and cash equivalents</b>	<b>230,958</b>
		Cash and cash equivalents	
		January 1, 2017	<u>1,451,707</u>
		December 31, 2017	<u><u>\$ 1,682,665</u></u>

**Note 1. Summary Financial Information**

The Summary Financial Information was prepared pursuant to Act 22 of 2001, statute on Title 53. The financial statements from which the Summary Financial Information was derived are on file at the Eastern Snyder County Regional Authority, Selinsgrove, Pennsylvania.